

A DECLARATORY RESOLUTION confirming the designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3401 MacArthur Drive, Fort Wayne, Indiana 46809 (ChemRex, Inc.).

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

PT Lot 1 McNair Est. N 5A B/W Indianapolis Road and RR SE 1/4 NW 1/4 Sec. 33

said property more commonly known as 3401 MacArthur Drive, Fort Wayne, Indiana 46809.

WHEREAS, said project will create 5 additional permanent jobs for a total additional annual payroll of \$125,000.00, with the average new annual job salary being \$25,000.00; and

WHEREAS, the total estimated project cost is \$1,353,000.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I. C. 5-3-1 and a public hearing has been conducted on said Resolution;

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

1 SECTION 1. That, the Resolution previously designating
2 the above described property an "Economic Revitalization Area"
3 is confirmed in all respects.

4 SECTION 2. That, the hereinabove described property is
5 hereby declared an "Economic Revitalization Area" pursuant to
6 I.C. 6.1.1-12.1, said designation to begin on the effective
7 date of this Resolution and continue for a one (1) year
8 period. Said designation shall terminate at the end of that
9 one (1) year period.

10 SECTION 3. That, said designation of the hereinabove
11 described property as an "Economic Revitalization Area" shall
12 apply to both a deduction of the assessed value of real estate
13 and personal property for new manufacturing equipment.

14 SECTION 4. That the estimate of the number of
15 individuals that will be employed or whose employment will be
16 retained and the estimate of the annual salaries of those
17 individuals and the estimate of the value of the redevelopment
18 or rehabilitation and the estimate of the value of the new
19 manufacturing equipment, all contained in Petitioner's
20 Statement of Benefits, are reasonable and are benefits that
21 can be reasonably expected to result from the proposed
22 described redevelopment or rehabilitation and from the
23 installation of the new manufacturing equipment.

24 SECTION 5. The current year approximate tax rates for
25 taxing units within the City would be:

26 (a) If the proposed development does not occur, the
27 approximate current year tax rates for this site
28 would be \$11.4948/\$100.

29 (b) If the proposed development does occur and no
30 deduction is granted, the approximate current year
31 tax rate for the site would be \$11.4948/\$100 (the
32 change would be negligible).

(c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$11.4948/\$100 (the change would be negligible).

(d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$11.4948/\$100.

(e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$11.4948/\$100 (the change would be negligible).

(f) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$11.4948/\$100 (the change would be negligible).


SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of 6 years, and that the deduction from the assessed value of the new manufacturing equipment shall be for a period of 5 years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

SECTION 8. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by GiaQuinta, seconded by Silvino, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 24th day of October, 1989, at 7:00 o'clock P.M., E.S.T.

DATED: 10-10-89

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by GiaQuinta, seconded by Bradbury, and duly adopted, placed on its passage. PASSED ~~Lost~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>9</u>			
BRADBURY	<u>✓</u>			
BURNS	<u>✓</u>			
EDMONDS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 10-24-89

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. R-70-89 on the 24th day of October, 1989,

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Charles S. Reed
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 25th day of October, 1989, at the hour of 11:30 o'clock P.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 30th day of October, 1989, at the hour of 3:00 o'clock P.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

DIGEST SHEET

TITLE OF ORDINANCE DECLARATORY RESOLUTION

Q-89-10-10

DEPARTMENT REQUESTING ORDINANCE ECONOMIC DEVELOPMENT

SYNOPSIS OF ORDINANCE DECLARATORY RESOLUTION CONFIRMING THE APPLICATION

OF CHEMREX, INC. 3401 MacArthur Drive to be designated as an

Economic Revitalization Area. Project consists of the construction of

a 57' x 43' building and the acquisition of new manufacturing

equipment. Project will creat 5 new jobs.

EFFECT OF PASSAGE Project will be completed.

EFFECT OF NON-PASSAGE Project annot be completed.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-89-10-10

REPORT OF THE COMMITTEE ON FINANCE

MARK E. GiaQUINTA, CHAIRMAN
THOMAS C. HENRY, VICE CHAIRMAN
BRADBURY, SCHMIDT, BURNS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN ~~(ORDINANCE)~~ (RESOLUTION) confirming the
designation of an "Economic Revitalization Area" under I.C.
6-1.1-12.1 for property commonly known as 3401 MacArthur Drive,
Fort Wayne, Indiana 46809 (ChemRex, Inc.)

HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
~~(ORDINANCE)~~ (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

Mark E. GiaQuinta

Thomas C. Henry

Janet H. Bradbury

D. Schmidt

DATED: 10-24-89.

Sandra E. Kennedy
City Clerk



The City of Fort Wayne

October 11, 1989

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of
October 14, 1989, in both the News Sentinel and Journal
Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-89-10-07 & R-89-10-08
Bill No. R-89-10-09 & R-89-10-10
Bill No. R-89-10-11 & R-89-10-12
Economic Revitalization Area

Please send us 4 copies of the Publisher's Affidavit from
both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 3

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-89-10-09 AND R-89-10-10)

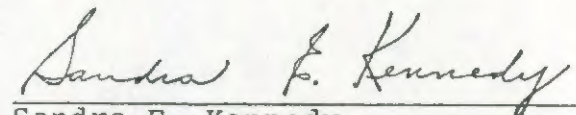
Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on October 10, 1989,
date
designating property at 3401 MacArthur Drive, Fort Wayne, Indiana
46809 (ChemRex, Inc.)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, October 24, 1989, at 7:00 P.M.
date, time & place
(EST) , Common Council Conference Room 128, City-County Building,
One Main Street, Fort Wayne, IN 46802

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.


Sandra E. Kennedy
City Clerk

Fort Wayne Common Council
(Governmental Unit)

To:

The Journal-Gazette

Dr.

P.O. Box 100

Fort Wayne, IN

Allen County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

5

Body -- number of lines

17

Tail -- number of lines

3

Total number of lines in notice

25

COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines
at .33 cents per line

\$ 8.25

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

2.00

TOTAL AMOUNT OF CLAIM

\$ 10.25

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: October 14, 19 89

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Nicole Allred who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time, the dates of publication being as follows:

10/14/89

Subscribed and sworn to before me this 14th day of October, 19 89.

Notary Public Anne M. Perkins

My commission expires: Nov. 29, 1989

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
RESOLUTIONS NO. R-89-10-09 AND R-89-10-

Notice is hereby given that the Common Council of City of Fort Wayne, Indiana, approved a Resolution October 10, 1989, designating property at 3401 Arthur Drive, Fort Wayne, Indiana 46809 (emRex, Inc.) an Economic Revitalization Area. A description of the affected area can be inspected in the City Assessor's Office. Common Council will conduct a public hearing on the above described resolution should be affirmed, modified and confirmed or rescinded on Friday, October 24, 1989, at 7:00 P.M. (EST), Common Council Conference Room 128, City-County Building, One Main Street, Fort Wayne, IN 46802. If affirmed, said designation shall continue for one (1) year after confirmation. Interested persons are invited to attend and be heard at the public hearing.
Andrea E. Kennedy
City Clerk
10-14

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set) -- number of equivalent lines	
Head -- number of lines	5
Body -- number of lines	17
Tail -- number of lines	3
Total number of lines in notice	25

COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines at .33 cents per line	\$ 8.25
Additional charge for notices containing rule or tabular work (50 percent of above amount)	
Charge for extra proofs of publication (\$1.00 for each proof in excess of two)	2.00
TOTAL AMOUNT OF CLAIM	\$ 10.25

DATA FOR COMPUTING COST

Width of single column 12.5 ems
Number of insertions 1
Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: October 14, 1989

Title: Clerk

Nicole Allred

PUBLISHER'S AFFIDAVIT

State of Indiana)
) ss:
Allen County)

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
RESOLUTIONS NO. R-89-10-09 AND R-89-10-10
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution October 10, 1989, designating property at 3401 McArthur Drive, Fort Wayne, Indiana 46809 (hereinafter referred to as "the property") as an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.
The Common Council will conduct a public hearing on either the above described resolution or rescinded on Tuesday, October 24, 1989, at 7:00 P.M. (EST), Common Council Conference Room 128, City-County Building, One Main Street, Fort Wayne, IN 46802. If affirmed, said designation shall continue for one (1) year after confirmation.
All interested persons are invited to attend and be heard at the public hearing.
Sandra E. Kennedy
City Clerk
10-14

Personally appeared before me, a notary public in and for said county and state, the undersigned Nicole Allred who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time, the dates of publication being as follows:
10/14/89

Subscribed and sworn to before me this 14th day of October, 1989.

Anne M. Perkins

Notary Public Anne M. Perkins

Nov. 29, 1989

My commission expires: